

M1 FEE SCHEDULE

M1 INVEST FEES

Trading Fees (Non-commission fees)

ADR

Please note when trading American Depository Receipts (ADR), fees may apply and are charged to you as the holder of the ADR. Fee information for a specific ADR may be obtained from that ADR's custodial bank.

Regulatory

Regulatory expenses are mandated fees passed on to the consumer. These occur when users sell a stock or ETF, and often cost only a few pennies. For example, if you sell ten shares of Apple stock at \$150 per share, you would pay a total of 1 cents in regulatory expenses — nothing for SEC¹ fees and 1 cent in TAF² fees. These costs are calculated as follows:

¹SEC (Securities Exchange Commission) Fee* = total price of transaction x \$0 / 1,000,000

²TAF (Trading Activity Fee) Fee* = \$0.000195 per share (up to \$9.79 max per trade)

*Fees are rounded up to the nearest penny

Note: Regulatory Trading Fees are set by law and regulation and are subject to change without notice. You should always check the current posted M1 Fee Schedule

Account Services Fees

You may request additional account operations from time to time. That's why we offer the following services for a fee:

Request for paper copies

Overnight Mail – Domestic (per request)	\$125
Overnight Mail – International/Canada (per request)	\$100
Paper Confirm Fee (Retail Paper Only) (per request)	\$2
Paper Statement Fee (Retail Paper Only), (per 50 pages)	\$5
Paper Tax Statement Fee (Retail Paper Only), (per 50 pages)	\$5
Return Mail (per piece)	\$2
Tax Documents	\$50

Account Maintenance

Minimum Balance fee: accounts with up to \$50 & no trading/deposit for 90+ days.	\$50
Escheatment Processing (per account)	\$75

TOD Account Transfer Fee (per transfer)	\$200
Direct Account Transfers	
Incoming	\$0
Outgoing	\$100
DRS Transfers (per DRS security transferred)	\$115

Other

IRA Monthly Fee ³	\$3
IRA Termination Fee (per event)	\$20
Mutual Fund Sales	\$50
Liquidating securities traded on foreign exchanges	\$50
Rights Exercise Fee	\$50
Charitable donation of stock (per security)	\$25

³ IRA Monthly Fee not applicable if client (i) pays the Platform Monthly Fee⁴; or (ii) maintains more than \$10,000 in total assets on the M1 Platform; or (iii) has an active [M1 Personal Loan](#). IRA Monthly Fee applicable to any type of retirement account (e.g., Roth, Traditional, SEP), but only charged a single \$3 fee per month, regardless of type or amount of retirement accounts on the M1 Platform.

Miscellaneous Bank Fees — (M1 Invest accounts)

Wire Transfer (Domestic)	\$25
Check	\$25
Returned Checks/ACH/Wires and Recalls	\$30
Amendment Repairs	\$30
ACH Notice of Change/Correction	\$5

Please note: Direct ACH deposits from or to your connected bank account are always free.

M1 PLATFORM FEE

Monthly Fee	\$3
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M1's monthly platform fee will apply to all clients who do not meet Program Requirements. Please see <https://m1.com/legal/disclosures/platform-fee-disclosure> for the full list of Program Requirements.

M1 CRYPTO FEES

Bakkt Transfer Fees

Outgoing External Wallet Transfers (charged by Bakkt)	\$150
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M1 does not charge commission for investing in cryptocurrencies. All cryptocurrency accounts are opened directly between Bakkt Crypto ("Bakkt") and the client, and Bakkt is assessing 1% or 100 basis points fee to all crypto transactions on purchases and sales, reflected in the execution price. M1 and Bakkt Crypto have entered into a fee rebate agreement.